

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	
	§	
Jack E Buss, Jr.	§	Case No. 15-21885
Gina Buss	§	
	§	
Debtors	§	

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 06/24/2015 . The undersigned trustee was appointed on 06/24/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 24,039.19

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	0.00
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$ 24,039.19
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¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/19/2016 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 3,153.92 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 3,153.92 , for a total compensation of \$ 3,153.92 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 102.81 , for total expenses of \$ 102.81 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/10/2016 By: /s/Cindy M. Johnson
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No: 15-21885 BWB Judge: Bruce W. Black Trustee Name: Cindy M. Johnson
Case Name: Jack E Buss, Jr. Date Filed (f) or Converted (c): 06/24/2015 (f)
Gina Buss 341(a) Meeting Date: 07/27/2015
For Period Ending: 07/10/2016 Claims Bar Date: 01/19/2016

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. 22465 Sourth Spencer, Road, New Lenox	500,000.00	0.00		0.00	FA
2. Misc Used Household Goods and Furnishings	350.00	0.00		0.00	FA
3. Cash	100.00	0.00		0.00	FA
4. Standard Bank Checking account	100.00	0.00		1,914.03	FA
5. Misc Books and pictures	350.00	0.00		0.00	FA
6. Wearing apparel.	350.00	0.00		0.00	FA
7. Standard Bank IRA	100.00	0.00		0.00	FA
8. Standard Bank IRA	100.00	0.00		0.00	FA
9. 100 Shares Buss Concrete, Inc	0.00	0.00		0.00	FA
10. 2012 Kia Sorrento	13,300.00	0.00		0.00	FA
11. 2013 chevrolet Silverado	22,000.00	0.00		0.00	FA
12. 1970 Chevelle Automobile	4,000.00	0.00		2,706.00	FA
13. 1957 Harley Davidson motorcycle	3,600.00	0.00		2,368.75	FA
14. 2003 Chevrolet Silverado	5,000.00	0.00		2,000.00	FA
15. 2008 Ford Truck	7,200.00	0.00		6,201.25	FA
16. 1989 Fprd Truck	3,500.00	0.00		0.00	FA
17. 2014 Tax Refund (u)	0.00	8,489.00		8,489.00	FA
18. IL Treasurer-unclaimed property (u)	0.00	360.16		360.16	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		0.00	Unknown

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$560,050.00 \$8,849.16 \$24,039.19 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

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Exhibit A

RE PROP # 15 -- Claimed exemption reduced by \$3,250.00 upon trustee's objection. Order doc. 27

Initial Projected Date of Final Report (TFR):

Current Projected Date of Final Report (TFR):

Case 15-21885 Doc 53 Filed 07/21/16 Entered 07/21/16 08:55:00 Desc Main

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-21885
Case Name: Jack E Buss, Jr.
Gina Buss

Trustee Name: Cindy M. Johnson
Bank Name: Bank of Kansas City
Account Number/CD#: XXXXXX0264
Checking

Exhibit B

Taxpayer ID No: XX-XXX9043
For Period Ending: 07/10/2016

Blanket Bond (per case limit): \$55,728,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
06/30/16	18	Comptroller - State of Illinois 325 W. Adams Street Springfield, Illinois 62704-1871	IL Treasurer-unclaimed property	1229-000	\$360.16		\$360.16
06/30/16		Jack E. Buss and Gina Buss 22465 Spencer Road New Lenox, IL 60451	tax refund, liquidation of personal property and buy out interest in estate tax refund, liquidation of personal property and buy out interest in estate		\$23,679.03		\$24,039.19
			Gross Receipts \$23,679.03				
	4		Standard Bank Checking account \$1,914.03	1129-000			
	12		1970 Chevelle Automobile \$2,706.00	1129-000			
	13		1957 Harley Davidson motorcycle \$2,368.75	1129-000			
	14		2003 Chevrolet Silverado \$2,000.00	1129-000			
	15		2008 Ford Truck \$6,201.25	1129-000			
	17		2014 Tax Refund \$8,489.00	1224-000			

COLUMN TOTALS	\$24,039.19	\$0.00
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$24,039.19	\$0.00
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$24,039.19	\$0.00

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0264 - Checking	\$24,039.19	\$0.00	\$24,039.19
	\$24,039.19	\$0.00	\$24,039.19
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$24,039.19		
Total Gross Receipts:	\$24,039.19		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-21885

Date: July 10, 2016

Debtor Name: Jack E Buss, Jr.

Claims Bar Date: 1/19/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100 2100	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$3,153.92	\$3,153.92
100 2200	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$102.81	\$102.81
1 300 7100	Capital One Bank (Usa), N.A. Po Box 71083 Charlotte, Nc 28272-1083	Unsecured		\$3,103.00	\$2,799.74	\$2,799.74
2 300 7100	Americredit Financial Services, Inc. Dba Gm Financ P O Box 183853 Arlington, Tx 76096	Unsecured		\$27,950.00	\$15,789.16	\$15,789.16
3 300 7100	American Express Bank, Fsb C O Becket And Lee Llp Pob 3001 Malvern, Pa 19355-0701	Unsecured		\$7,799.00	\$7,299.62	\$7,299.62
4 300 7100	First Merit Bank Succ To Fdic As Receiver For Geo Wash Sav Bk, W. Factor, Atty 105 W. Madison Chicago, Il 60602	Unsecured		\$171,000.00	\$224,601.21	\$224,601.21
Case Totals				\$209,852.00	\$253,746.46	\$253,746.46

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-21885

Case Name: Jack E Buss, Jr.

Gina Buss

Trustee Name: Cindy M. Johnson

Balance on hand \$ 24,039.19

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Cindy M. Johnson	\$ 3,153.92	\$ 0.00	\$ 3,153.92
Trustee Expenses: Cindy M. Johnson	\$ 102.81	\$ 0.00	\$ 102.81

Total to be paid for chapter 7 administrative expenses \$ 3,256.73

Remaining Balance \$ 20,782.46

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 250,489.73 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 8.3 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Capital One Bank (Usa), N.A.	\$ 2,799.74	\$ 0.00	\$ 232.29
2	Americredit Financial Services, Inc. DbA Gm Financ	\$ 15,789.16	\$ 0.00	\$ 1,309.98
3	American Express Bank, Fsb	\$ 7,299.62	\$ 0.00	\$ 605.63
4	First Merit Bank Succ To Fdic As	\$ 224,601.21	\$ 0.00	\$ 18,634.56

Total to be paid to timely general unsecured creditors \$ 20,782.46

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE